

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2013

TABLE OF CONTENTS

	<u>Page Number</u>
<u>FINANCIAL SECTION</u>	
Independent Auditors' Report	1
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statements	6
 <u>REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION</u>	
<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget – Regulatory Basis	18
 <u>Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis</u>	
Schedule 2-1: General Fund	20
Schedule 2-2: Supplemental General Fund	21
Schedule 2-3: Adult Education Fund	22
Schedule 2-4: Capital Outlay Fund	23
Schedule 2-5: Driver Training Fund	24
Schedule 2-6: Bilingual Fund	25
Schedule 2-7: Food Service Fund	26
Schedule 2-8: Professional Development Fund	27
Schedule 2-9: Special Education Fund	28
Schedule 2-10: KPERS Retirement Contribution Fund	29
Schedule 2-11: Vocational Education Fund	30
Schedule 2-12: At Risk Fund	31
Schedule 2-13: Bond and Interest Fund	32
Schedule 2-14: Recreation Commission General Fund	33
Schedule 2-15: Recreation Commission Employees' Benefits Fund	34

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2013

TABLE OF CONTENTS
(Continued)

Page
Number

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
(Continued)

Schedules of Receipts and Expenditures – Regulatory Basis

Schedule 2-16: Title II Improving Teacher Quality Fund	36
Schedule 2-17: Title I Low Income Fund	37
Schedule 2-18: Contingency Reserve Fund	38
Schedule 2-19: Gifts and Donations Fund	39
Schedule 2-20: Irma Kraber Memorial Fund	40
Schedule 2-21: Reap Fund	41
Schedule 2-22: 21st CCLC Grant Fund	42
Schedule 2-23: 21st CCLC Supplemental Grant Fund	43
Schedule 2-24: 21st CCLC Grant Fund	44
Schedule 2-25: Capital Project Fund	45
Schedule 2-26: Summer School Fund	46

Schedule 3

Agency Funds – Summary of Receipts and Disbursements – Regulatory Basis	48
---	----

Schedule 4

District Activity Funds – Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	50
--	----

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, a Municipality, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Page 2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Page 3

presented for purposes of additional analysis and are not a required part of the June 30, 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement. The June 30, 2013 information has been subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement or to the June 30, 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2013 supplementary information is fairly stated in all material respects in relation to the June 30, 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2012 basic financial statement upon which we rendered an unqualified opinion dated October 16, 2012. The June 30, 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement. The June 30, 2012 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement or to the June 30, 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2012 comparative information is fairly stated in all material respects in relation to the June 30, 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

September 9, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS
For the fiscal year ended June 30, 2013

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>& Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Governmental Type Funds:							
General Funds:							
General Fund	\$ -	-	\$1,618,085	\$1,618,083	\$ 2	\$ 35,327	\$ 35,329
Supplemental General	119,071	-	498,384	557,510	59,945	-	59,945
Special Purpose Funds:							
Adult Education	16,376	-	-	1,999	14,377	-	14,377
Capital Outlay	3,000,242	-	325,145	883,720	2,441,667	14,899	2,456,566
Driver Training	23,237	-	2,692	4,155	21,774	-	21,774
Bilingual	-	-	45,000	37,556	7,444	-	7,444
Food Service	23,295	-	145,500	138,218	30,577	-	30,577
Professional Development	8,785	-	4,643	6,484	6,944	-	6,944
Special Education	107,759	-	162,121	166,022	103,858	-	103,858
KPERs Retirement	-	-	150,294	150,294	-	-	-
Vocational Education	-	-	101,606	101,606	-	-	-
At Risk	-	-	125,000	125,000	-	-	-
Recreation Commission General	19,482	-	125,468	123,563	21,387	-	21,387
Recreation Comm. Employees' Benefits	3,619	-	9,951	10,000	3,570	-	3,570
Title II Improving Teacher Quality	2,938	-	8,601	11,539	-	-	-
Title I Low Income	567	-	38,396	38,396	567	-	567
Contingency Reserve	96,249	-	13,101	-	109,350	-	109,350
Gifts and Donations	767	-	-	(1,370)	2,137	-	2,137
Irma Kraber Memorial	105	-	-	-	105	-	105
Reap	-	-	21,061	44,794	(23,733)	4,123	(19,610)
21st CCLC Grant	10,535	-	7,840	18,375	-	-	-
21st CCLC Supplemental Grant	-	-	40,000	44,514	(4,514)	672	(3,842)
21st CCLC Grant	-	-	80,922	80,922	-	-	-
District Activity Funds	(388)	-	53,253	52,973	(108)	-	(108)
Debt Service Fund – Bond and Interest	532,268	-	9,012	500,290	40,990	-	40,990
Capital Project Fund	-	-	900,000	281,078	618,922	-	618,922
Total Reporting Entity (Excluding Agency Funds)	<u>\$3,964,907</u>	<u>-</u>	<u>\$4,486,075</u>	<u>\$4,995,721</u>	<u>\$3,455,261</u>	<u>\$ 55,021</u>	<u>\$3,510,282</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS

For the fiscal year ended June 30, 2013

Composition of Cash:		
Cash in Checking:		
Board account	\$1,406,712	
Petty cash	800	
Activity Fund	<u>31,184</u>	\$1,438,696
Investments and Time Deposits:		
Board account		<u>2,102,773</u>
Total Cash		\$3,541,469
Agency Funds per Schedule 3		<u>(31,187)</u>
Total Reporting Entity (Excluding Agency Funds)		<u>\$3,510,282</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2013

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the year ended June 30, 2013:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity as trustee or agent for others.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as "cash and cash deposits".

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

(Continued)

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013
(Continued)

Note 2: Stewardship, Compliance and Accountability (Continued)

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2013.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

(Continued)

Note 3: Deposits and Investments (Continued)

At June 30, 2013, Unified School District No. 217's carrying amount of deposits was \$3,541,468 and the bank balance was \$3,859,420. Of the bank balance, \$750,000 was covered by federal depository insurance and \$3,109,420 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	KSA 72-7063	\$125,000
	Bilingual	KSA 72-7063	30,000
	Special Education	KSA 72-7063	116,514
	Food Service	KSA 72-7063	50,730
	Vocational Education	KSA 72-7063	88,505
	Contingency Fund	KSA 72-7063	<u>13,101</u>
	Total		<u>\$423,850</u>
Supplemental General Fund	Bilingual	KSA 72-7063	\$ 15,000
	Vocational Education	KSA 72-7063	13,101
	Professional Development	KSA 72-7063	<u>4,643</u>
	Total		<u>\$ 32,744</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

(Continued)

Note 5: Defined Benefit Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share. The State of Kansas contributes 10.37% of covered payroll for the period of July 1, 2012 to June 30, 2013. The State of Kansas contributions to KPERs for all school municipalities for the years ending June 30, 2013, 2012 and 2011 were \$323,067,803, \$298,635,383 and \$253,834,044, respectively.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

(Continued)

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

(Continued)

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2013. These compliance audits have not been conducted as of September 9, 2013. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Expenditure Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
Geo-Thermal Project	<u>\$900,000</u>	<u>\$281,078</u>

Note 9: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through September 9, 2013, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013
(Continued)

Note 10: Long-Term Debt

Changes in long-term liabilities for Unified School District No. 217 for the fiscal year ended June 30, 2013 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds	3.4-4.2%	05/01/02	\$4,000,000	09/01/12	\$490,000	\$ -	\$490,000	\$ -	\$10,290
Capital Outlay Bond Series 2013	2.10%	04/01/13	900,000	04/01/18	<u>-</u>	<u>900,000</u>	<u>-</u>	<u>900,000</u>	<u>-</u>
Total Contractual Indebtedness					<u>\$490,000</u>	<u>\$900,000</u>	<u>\$490,000</u>	<u>\$900,000</u>	<u>\$10,290</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>6-30-14</u>	<u>6-30-15</u>	<u>6-30-16</u>	<u>6-30-17</u>	<u>6-30-18</u>	<u>Thereafter</u>	<u>Total</u>
Capital Outlay Bond:							
Principal	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	-	\$900,000
Interest	<u>17,640</u>	<u>15,120</u>	<u>11,340</u>	<u>7,560</u>	<u>3,780</u>	<u>-</u>	<u>55,440</u>
Total Principal and Interest	<u>\$197,640</u>	<u>\$195,120</u>	<u>\$191,340</u>	<u>\$187,560</u>	<u>\$183,780</u>	<u>-</u>	<u>\$955,440</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES—ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2013

<u>Funds</u>	<u>Certified</u> <u>Budget</u>	<u>Adjustment to</u> <u>Comply with</u> <u>Legal Max</u>	<u>Total</u> <u>Budget for</u> <u>Comparison</u>	<u>Expenditures</u> <u>Chargeable to</u> <u>Current Year</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>
Governmental Type Funds:					
General Funds:					
General	\$1,610,023	\$ 8,060	\$1,618,083	\$1,618,083	\$ -
Supplemental General	557,510	-	557,510	557,510	-
Special Purpose Funds:					
Adult Education	2,700	-	2,700	1,999	701
Capital Outlay	1,257,500	-	1,257,500	883,720	373,780
Driver Training	5,624	-	5,624	4,155	1,469
Bilingual	42,602	-	42,602	37,556	5,046
Food Service	161,815	-	161,815	138,218	23,597
Professional Development	15,000	-	15,000	6,484	8,516
Special Education	187,481	-	187,481	166,022	21,459
KPERs Retirement Contribution	173,246	-	173,246	150,294	22,952
Vocational Education	112,250	-	112,250	101,606	10,644
At Risk	134,000	-	134,000	125,000	9,000
Recreation Commission General	123,563	-	123,563	123,563	-
Recreation Commission					
Employees' Benefits	10,000	-	10,000	10,000	-
Bond and Interest	500,290	-	500,290	500,290	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET-REGULATORY BASIS
For the fiscal year ended June 30, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Cash Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$1,212,790	\$1,102,066	\$ 110,724	\$1,334,303
Delinquent	5,313	4,033	1,280	7,647
In lieu of taxes	2,176	-	2,176	2,112
State Sources:				
Mineral production tax	79,505	-	79,505	117,456
Special Education Aid	116,514	122,446	(5,932)	126,770
State aid	196,432	376,123	(179,691)	79,242
Federal Sources:				
Education Jobs Fund	-	-	-	878
Miscellaneous	<u>5,355</u>	<u>-</u>	<u>5,355</u>	<u>-</u>
Total Cash Receipts	<u>\$1,618,085</u>	<u>\$1,604,668</u>	<u>\$ 13,417</u>	<u>\$1,668,408</u>
<u>Expenditures</u>				
Instruction	\$ 467,652	\$ 443,241	\$ (24,411)	\$ 487,101
Instructional support staff	37,840	44,900	7,060	46,433
General administration	216,977	176,800	(40,177)	205,516
School administration	120,616	133,031	12,415	138,910
Operations and maintenance	261,323	272,700	11,377	287,000
Transportation	63,989	63,300	(689)	75,032
Other support services	25,836	7,000	(18,836)	11,146
Transfers	423,850	463,696	39,846	418,866
Adjustment to comply with legal max	-	8,060	8,060	-
Adjustments for qualifying budget credits	<u>-</u>	<u>5,355</u>	<u>5,355</u>	<u>-</u>
Total Expenditures	<u>\$1,618,083</u>	<u>\$1,618,083</u>	<u>-</u>	<u>\$1,670,004</u>
Cash Receipts Over (Under) Expenditures	\$ 2			\$ (1,596)
Unencumbered Cash, Beginning	<u>-</u>			<u>1,596</u>
Unencumbered Cash, Ending	<u>\$ 2</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$484,292	\$427,762	\$ 56,530	\$624,515
Delinquent	2,594	1,892	702	3,364
In lieu of taxes	1,009	-	1,009	912
Motor vehicle tax	<u>10,489</u>	<u>8,785</u>	<u>1,704</u>	<u>7,497</u>
Total Cash Receipts	<u>\$498,384</u>	<u>\$438,439</u>	<u>\$ 59,945</u>	<u>\$636,288</u>
<u>Expenditures</u>				
Instruction	\$524,766	\$527,510	\$ 2,744	\$526,900
Transfers	<u>32,744</u>	<u>30,000</u>	<u>(2,744)</u>	<u>60,000</u>
Total Expenditures	<u>\$557,510</u>	<u>\$557,510</u>	<u>-</u>	<u>\$586,900</u>
Cash Receipts Over (Under) Expenditures	\$ (59,126)			\$ 49,388
Unencumbered Cash, Beginning	<u>119,071</u>			<u>69,683</u>
Unencumbered Cash, Ending	<u>\$ 59,945</u>			<u>\$119,071</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>	
<u>Cash Receipts</u>	\$ -	<u>-</u>	<u>-</u>	\$ -
<u>Expenditures</u>				
Instruction	<u>1,999</u>	<u>\$ 2,700</u>	<u>\$ 701</u>	<u>1,993</u>
Cash Receipts Over (Under) Expenditures	\$ (1,999)			\$ (1,993)
Unencumbered Cash, Beginning	<u>16,376</u>			<u>18,369</u>
Unencumbered Cash, Ending	<u>\$ 14,377</u>			<u>\$ 16,376</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Cash Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 307,298	\$ 278,614	\$ 28,684	\$ 332,252
Delinquent	1,413	1,004	409	2,109
In lieu of taxes	537	-	537	528
Motor vehicle tax	5,877	4,936	941	5,016
Interest on idle funds	10,020	-	10,020	9,393
Miscellaneous income	-	-	-	24,429
Total Cash Receipts	<u>\$ 325,145</u>	<u>\$ 284,554</u>	<u>\$ 40,591</u>	<u>\$ 373,727</u>
<u>Expenditures</u>				
Instruction	\$ 53,522	\$ 30,000	\$ (23,522)	\$ 25,406
General administration	-	10,000	10,000	1,030
Support services	-	10,000	10,000	-
Central services	10,258	10,000	(258)	769
Operations and maintenance	120,916	150,000	29,084	125,512
Transportation	84,143	50,000	(34,143)	1,698
Land improvement	430,773	100,000	(330,773)	180,634
New building acquisition/ construction	229	5,000	4,771	339
Building improvements	2,334	207,500	205,166	294
Site improvement	-	500,000	500,000	-
Architectural and engineering	84,528	150,000	65,472	-
Repair and remodeling building	97,017	-	(97,017)	118,698
Other	-	35,000	35,000	1,635
Total Expenditures	<u>\$ 883,720</u>	<u>\$ 1,257,500</u>	<u>\$ 373,780</u>	<u>\$ 456,015</u>
Cash Receipts Over (Under) Expenditures	\$ (558,575)			\$ (82,288)
Unencumbered Cash, Beginning	<u>3,000,242</u>			<u>3,082,530</u>
Unencumbered Cash, Ending	<u>\$2,441,667</u>			<u>\$3,000,242</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Driver education tuition	\$ 1,483	\$ -	\$ 1,483	\$ 2,565
State Sources:				
State safety aid	<u>1,209</u>	<u>1,170</u>	<u>39</u>	<u>1,450</u>
Total Cash Receipts	<u>\$ 2,692</u>	<u>\$ 1,170</u>	<u>\$ 1,522</u>	<u>\$ 4,015</u>
<u>Expenditures</u>				
Instruction	\$ 3,902	\$ 4,924	\$ 1,022	\$ 5,091
Vehicle operations and maintenance	<u>253</u>	<u>700</u>	<u>447</u>	<u>669</u>
Total Expenditures	<u>\$ 4,155</u>	<u>\$ 5,624</u>	<u>\$ 1,469</u>	<u>\$ 5,760</u>
Cash Receipts Over (Under) Expenditures	\$ (1,463)			\$ (1,745)
Unencumbered Cash, Beginning	<u>23,237</u>			<u>24,982</u>
Unencumbered Cash, Ending	<u>\$ 21,774</u>			<u>\$ 23,237</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Cash Receipts</u>				
Transfers:				
General Fund	\$ 30,000	\$ 30,000	\$ -	\$ 45,000
Supplemental General Fund	<u>15,000</u>	<u>30,000</u>	<u>(15,000)</u>	<u>-</u>
Total Cash Receipts	\$ 45,000	<u>\$ 60,000</u>	<u>\$ (15,000)</u>	\$ 45,000
<u>Expenditures</u>				
Instruction	<u>37,556</u>	<u>\$ 42,602</u>	<u>\$ 5,046</u>	<u>45,372</u>
Cash Receipts Over (Under) Expenditures	\$ 7,444			\$ (372)
Unencumbered Cash, Beginning	<u>-</u>			<u>372</u>
Unencumbered Cash, Ending	<u>\$ 7,444</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Charges for services	\$ 32,661	\$ 43,263	\$ (10,602)	\$ 37,282
State Sources:				
School food assistance	978	1,050	(72)	6,892
Federal Sources:				
Child nutrition programs	61,131	64,790	(3,659)	58,044
Transfers:				
General Fund	<u>50,730</u>	<u>45,000</u>	<u>5,730</u>	<u>35,712</u>
Total Cash Receipts	<u>\$145,500</u>	<u>\$154,103</u>	<u>\$ (8,603)</u>	<u>\$137,930</u>
<u>Expenditures</u>				
Operations and maintenance	\$ 4,223	\$ 10,115	\$ 5,892	\$ 11,618
Food service operations	<u>133,995</u>	<u>151,700</u>	<u>17,705</u>	<u>133,612</u>
Total Expenditures	<u>\$138,218</u>	<u>\$161,815</u>	<u>\$ 23,597</u>	<u>\$145,230</u>
Cash Receipts Over (Under) Expenditures	\$ 7,282			\$ (7,300)
Unencumbered Cash, Beginning	<u>23,295</u>			<u>30,595</u>
Unencumbered Cash, Ending	<u>\$ 30,577</u>			<u>\$ 23,295</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Transfers:				
General Fund	\$ -	\$ 20,000	\$ (20,000)	-
Supplemental General Fund	<u>4,643</u>	<u>-</u>	<u>4,643</u>	<u>-</u>
Total Cash Receipts	\$ 4,643	\$ <u>20,000</u>	\$ <u>(15,357)</u>	<u>-</u>
<u>Expenditures</u>				
Other supplemental services	<u>6,484</u>	\$ <u>15,000</u>	\$ <u>8,516</u>	<u>2,684</u>
Cash Receipts Over (Under) Expenditures	\$ (1,841)			\$ (2,684)
Unencumbered Cash, Beginning	<u>8,785</u>			<u>11,469</u>
Unencumbered Cash, Ending	\$ <u>6,944</u>			\$ <u>8,785</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Miscellaneous	\$ 45,607	\$ 35,000	\$ 10,607	\$ 42,211
Transfers:				
General Fund	<u>116,514</u>	<u>122,446</u>	<u>(5,932)</u>	<u>126,770</u>
Total Cash Receipts	<u>\$162,121</u>	<u>\$157,446</u>	<u>\$ 4,675</u>	<u>\$168,981</u>
<u>Expenditures</u>				
Instruction	\$166,022	\$187,266	\$ 21,244	\$167,046
Student transportation services	<u>-</u>	<u>215</u>	<u>215</u>	<u>215</u>
Total Expenditures	<u>\$166,022</u>	<u>\$187,481</u>	<u>\$ 21,459</u>	<u>\$167,261</u>
Cash Receipts Over (Under) Expenditures	\$ (3,901)			\$ 1,720
Unencumbered Cash, Beginning	<u>107,759</u>			<u>106,039</u>
Unencumbered Cash, Ending	<u>\$103,858</u>			<u>\$107,759</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Contribution	\$150,294	<u>\$173,246</u>	<u>\$ (22,952)</u>	\$184,848
<u>Expenditures</u>				
KPERS payment	<u>150,294</u>	<u>\$173,246</u>	<u>\$ 22,952</u>	<u>184,848</u>
Cash Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Transfers:				
General Fund	\$ 88,505	\$112,250	\$ (23,745)	\$140,000
Supplemental General Fund	<u>13,101</u>	<u>-</u>	<u>13,101</u>	<u>-</u>
Total Cash Receipts	\$101,606	<u>\$112,250</u>	<u>\$ (10,644)</u>	\$140,000
<u>Expenditures</u>				
Instruction	<u>101,606</u>	<u>\$112,250</u>	<u>\$ 10,644</u>	<u>140,006</u>
Cash Receipts Over (Under) Expenditures	-			\$ (6)
Unencumbered Cash, Beginning	<u>-</u>			<u>6</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Transfers:				
General Fund	\$125,000	\$134,000	\$ (9,000)	\$ 71,384
Supplemental General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
Total Cash Receipts	\$125,000	<u>\$134,000</u>	<u>\$ (9,000)</u>	\$131,384
<u>Expenditures</u>				
Instruction	<u>125,000</u>	<u>\$134,000</u>	<u>\$ 9,000</u>	<u>135,060</u>
Cash Receipts Over (Under) Expenditures	-			\$ (3,676)
Unencumbered Cash, Beginning	<u>-</u>			<u>3,676</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 354	\$ 203	\$ 151	\$ 284,906
Delinquent	1,308	860	448	2,835
In lieu of taxes	460	-	460	729
Motor vehicle tax	<u>6,890</u>	<u>5,910</u>	<u>980</u>	<u>6,870</u>
Total Cash Receipts	<u>\$ 9,012</u>	<u>\$ 6,973</u>	<u>\$ 2,039</u>	<u>\$ 295,340</u>
<u>Expenditures</u>				
Principal	\$ 490,000	\$490,000	-	\$ 470,000
Interest	<u>10,290</u>	<u>10,290</u>	<u>-</u>	<u>30,215</u>
Total Expenditures	<u>\$ 500,290</u>	<u>\$500,290</u>	<u>-</u>	<u>\$ 500,215</u>
Cash Receipts Over (Under) Expenditures	\$ (491,278)			\$ (204,875)
Unencumbered Cash, Beginning	<u>532,268</u>			<u>737,143</u>
Unencumbered Cash, Ending	<u>\$ 40,990</u>			<u>\$ 532,268</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$122,344	\$110,660	\$ 11,684	\$132,524
Delinquent	562	400	162	842
In lieu of taxes	214	-	214	211
Motor vehicle tax	<u>2,348</u>	<u>1,970</u>	<u>378</u>	<u>2,006</u>
Total Cash Receipts	\$125,468	<u>\$113,030</u>	<u>\$ 12,438</u>	\$135,583
<u>Expenditures</u>				
Appropriation	<u>123,563</u>	<u>\$123,563</u>	<u>-</u>	<u>135,000</u>
Cash Receipts Over (Under) Expenditures	\$ 1,905			\$ 583
Unencumbered Cash, Beginning	<u>19,482</u>			<u>18,899</u>
Unencumbered Cash, Ending	<u>\$ 21,387</u>			<u>\$ 19,482</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 9,740	\$ 8,946	\$ 794	\$ 9,964
Delinquent	41	31	10	48
In lieu of taxes	154	-	154	13
Motor vehicle tax	<u>16</u>	<u>128</u>	<u>(112)</u>	<u>117</u>
Total Cash Receipts	\$ 9,951	\$ <u>9,105</u>	\$ <u>846</u>	\$ 10,142
<u>Expenditures</u>				
Appropriation	<u>10,000</u>	\$ <u>10,000</u>	<u>-</u>	<u>10,000</u>
Cash Receipts Over (Under) Expenditures	\$ (49)			\$ 142
Unencumbered Cash, Beginning	<u>3,619</u>			<u>3,477</u>
Unencumbered Cash, Ending	\$ <u>3,570</u>			\$ <u>3,619</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>8,601</u>	\$ <u>9,156</u>
<u>Expenditures</u>		
Instruction	\$ 5,519	\$ 10,495
Professional development	<u>6,020</u>	<u>2,782</u>
Total Expenditures	\$ <u>11,539</u>	\$ <u>13,277</u>
Cash Receipts Over (Under) Expenditures	\$ (2,938)	\$ (4,121)
Unencumbered Cash, Beginning	<u>2,938</u>	<u>7,059</u>
Unencumbered Cash, Ending	<u>-</u>	\$ <u>2,938</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Federal Sources:		
Federal aid	\$ 38,396	\$ 40,619
<u>Expenditures</u>		
Instruction	<u>38,396</u>	<u>40,619</u>
Cash Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>567</u>	<u>567</u>
Unencumbered Cash, Ending	\$ <u>567</u>	\$ <u>567</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Transfer:		
General Fund	\$ 13,101	\$ -
<u>Expenditures</u>		
Instruction	<u>-</u>	<u>13,088</u>
Cash Receipts Over (Under) Expenditures	\$ 13,101	\$ (13,088)
Unencumbered Cash, Beginning	<u>96,249</u>	<u>109,337</u>
Unencumbered Cash, Ending	<u>\$109,350</u>	<u>\$ 96,249</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Local Sources:		
Gifts and donations	\$ -	\$ 105
<u>Expenditures</u>		
Donor directed expenditures	<u> (1,370)</u>	<u> 627</u>
Cash Receipts Over (Under) Expenditures	\$ 1,370	\$ (522)
Unencumbered Cash, Beginning	<u> 767</u>	<u> 1,289</u>
Unencumbered Cash, Ending	\$ <u> 2,137</u>	\$ <u> 767</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>	-	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>105</u>	<u>105</u>
Unencumbered Cash, Ending	<u>\$ 105</u>	<u>\$ 105</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Reap Grant	\$ 21,061	\$ 23,197
<u>Expenditures</u>		
Instruction	<u>44,794</u>	<u>23,197</u>
Cash Receipts Over (Under) Expenditures	\$ (23,733)	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ (23,733)</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

21ST CCLC GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Federal Sources:		
Federal aid	\$ 7,840	\$100,000
Donations	<u>-</u>	<u>170</u>
Total Cash Receipts	<u>\$ 7,840</u>	<u>\$100,170</u>
<u>Expenditures</u>		
Instruction	\$ 7,746	\$ 44,489
Support services	431	2,612
General administration	4,562	7,184
Operation and maintenance	1,956	21,542
Student transportation	966	2,444
Professional development	1,620	8,692
Food services	<u>1,094</u>	<u>2,672</u>
Total Expenditures	<u>\$ 18,375</u>	<u>\$ 89,635</u>
Cash Receipts Over (Under) Expenditures	\$ (10,535)	\$ 10,535
Unencumbered Cash, Beginning	<u>10,535</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>\$ 10,535</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

21ST CCLC SUPPLEMENTAL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Revenue	\$ <u>40,000</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	\$ 12,211	-
Operation and maintenance	28,578	-
Student transportation	657	-
Professional development	<u>3,068</u>	<u>-</u>
Total Expenditures	\$ <u>44,514</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	\$ (4,514)	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	\$ <u>(4,514)</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

21ST CCLC GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Federal Sources		
Federal aid	\$ <u>80,922</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	\$ 45,940	-
Support services	14,541	-
Operation and maintenance	3,890	-
Student transportation	3,486	-
Staff travel	5,166	-
Purchase services	4,446	-
Food services	<u>3,453</u>	<u>-</u>
Total Expenditures	\$ <u>80,922</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

CAPITAL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>		
Bond revenue	<u>\$900,000</u>	<u>-</u>
<u>Expenditures</u>		
Support services	\$ 5,180	-
Land and improvement	233,502	-
Architecture	<u>42,396</u>	<u>-</u>
Total Expenditures	<u>\$281,078</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	\$618,922	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$618,922</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-26

SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2013
(with comparative actual totals for the prior year ended June 30, 2012)

	<u>6-30-13</u>	<u>6-30-12</u>
<u>Cash Receipts</u>	<u>-</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	-	\$ 69
Operations and maintenance	<u>-</u>	<u>937</u>
Total Expenditures	<u>-</u>	<u>\$ 1,006</u>
Cash Receipts Over (Under) Expenditures	-	\$ (1,006)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2013

<u>Funds</u>	<u>Beginning</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Student Organization Funds:				
Class of 2011	\$ 19	\$ -	\$ 19	\$ -
Class of 2012	-	-	-	-
Class of 2013	12,863	24,078	36,941	-
Class of 2014	1,623	48,092	31,986	17,729
Class of 2015	1,203	2,468	189	3,482
Class of 2016	-	4,735	2,635	2,100
Science Fair	-	86	86	-
Junior high cheerleaders	171	2,332	1,935	568
High school cheerleaders	2,259	8,534	7,359	3,434
Junior high student council	236	97	25	308
High school student council	745	4,873	4,345	1,273
FCA	44	-	-	44
History	-	2,209	2,209	-
Yearbook	-	4,882	4,882	-
High School Football	-	2,200	16	2,184
Girls HS Basketball	351	5,262	5,092	521
Boys HS Basketball	<u>91</u>	<u>4,453</u>	<u>5,000</u>	<u>(456)</u>
Total Student Organization Funds	<u>\$ 19,605</u>	<u>\$114,301</u>	<u>\$102,719</u>	<u>\$ 31,187</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2013

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2013

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>
Gate receipts	\$ <u>(388)</u>	\$ <u>53,253</u>	\$ <u>52,973</u>	\$ <u>(108)</u>